



**GROUP 3  
(14-11 Yrs)**

**KIDS BUDGETING BONANZA**

## **RULES AND GUIDELINES**

Are you ready to put your financial skills to the test? Gather your team of 3-5 students and get ready for an exciting budgeting challenge. In this competition, you will be provided with a fictional scenario and the task of creating a budget plan within a set time limit of 30 minutes.

### **Here's what you need to know:**

1. Each team will consist of a predetermined number of students, working together to tackle the budgeting challenge.
2. Your team will be presented with a fictional scenario, such as planning a vacation or starting a small business. Put your financial thinking caps on and prepare to make strategic decisions.
3. To add an element of realism, each team will be given a fixed amount of money and a set of expenses they need to budget for. Your task is to allocate the funds wisely, ensuring that all necessary expenses are covered.
4. Once your team has created the budget plan, it's time to present your rationale. Explain how you allocated the funds to different expenses, showcasing your financial reasoning and decision-making skills.
5. The judges will evaluate your budget plans based on criteria such as accuracy, realistic allocation of funds, and creativity. Show them that you can think strategically, make wise financial choices, and adapt to different scenarios.

Kids Budgeting Bonanza is not just about numbers—it's about developing important life skills like financial literacy, critical thinking, and teamwork.

Join us in the Kids Budgeting Bonanza and prove that you have what it takes to create a successful budget plan. Good luck, and may your financial skills shine brightly!